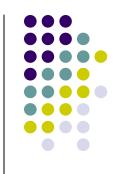


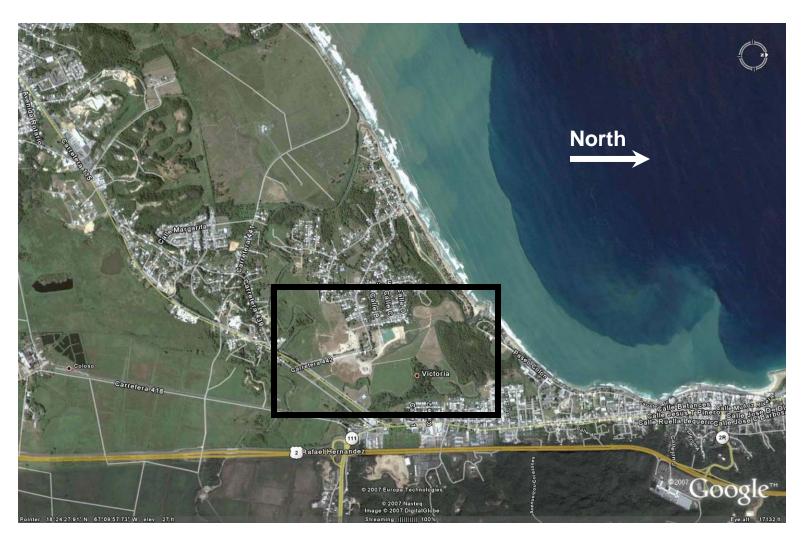
Aguada / Aguadilla
PORTA DEL SOL®
Puerto Rico

May 2014

Proposed Development



- Full Service Marina for 500 wet slips and 500 dry stack slips for a total of 1000 boats.
- 160 Room Hotel with casino, spa, and meeting spaces with 170 additional units for Condo Hotel, Shared ownerships or Residence Hotel. This is a total of 330 hotel units.
- 737 Residential Condominium & Apartment Units, including 52 waterfront villas; for first and second homes or other market driven uses.
- Related retail and marina commercial areas (99,500 ft²)
- Beach Club on a white sand Caribbean beach.
- Flood control system for over 3000 local residents.





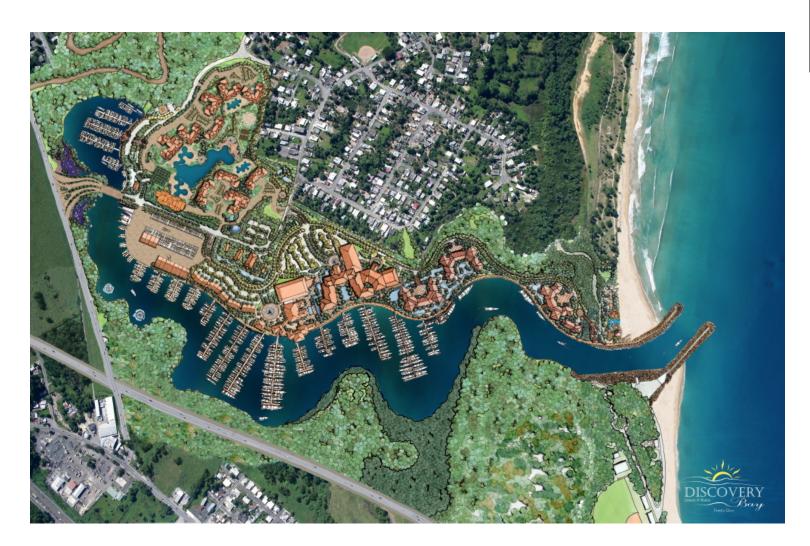
Site Location View of the Property as is.

Location in Puerto Rico



The Project: Discovery Bay

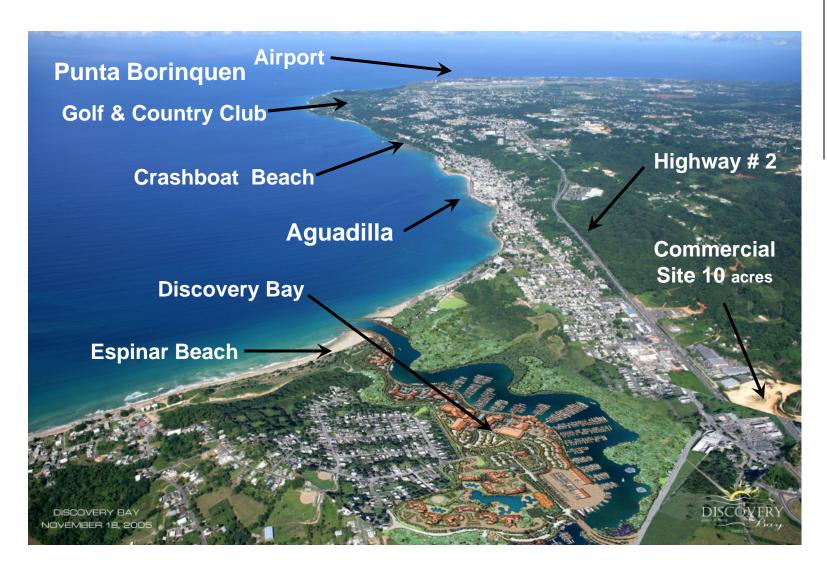






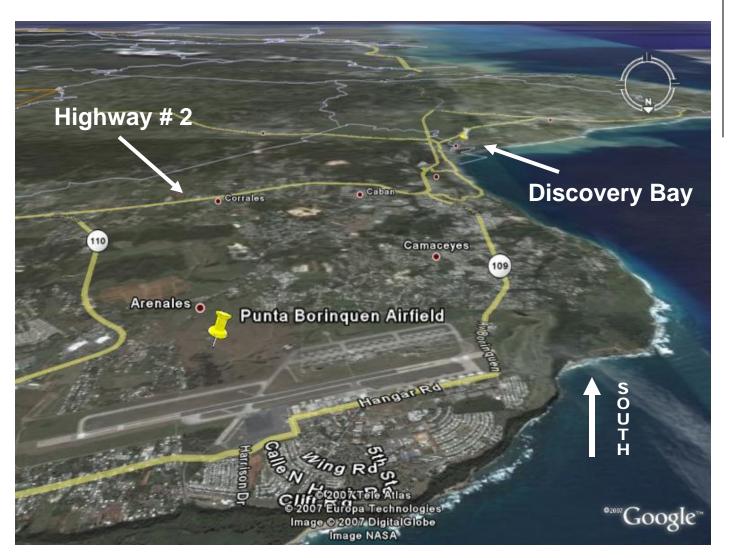


The Project with a view looking towards Aguada/Rincon





The Project with the view looking towards Aguadilla Puerto Rico's Northwest Point

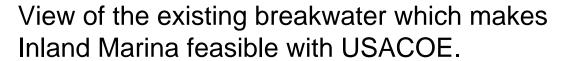


Punta Borinquen Airfield

with many scheduled commercial flights to various US cites

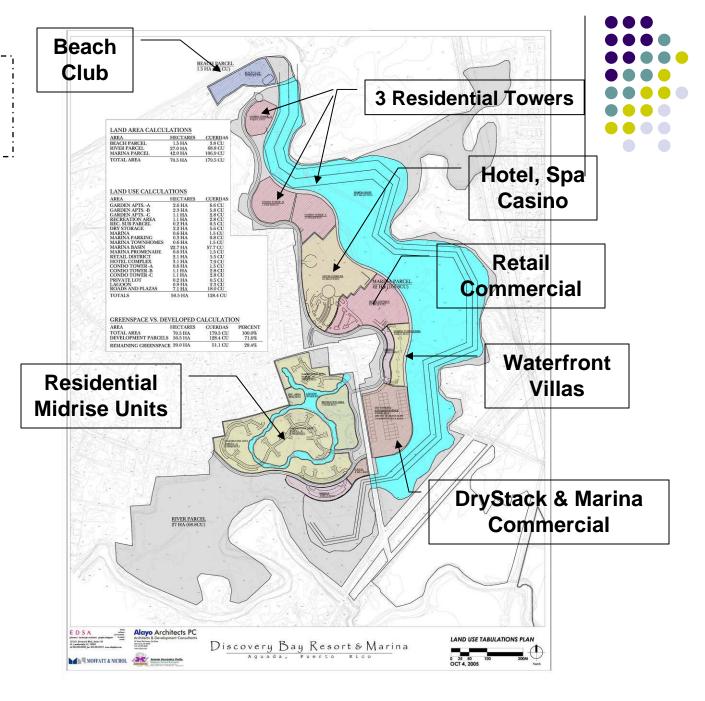








Conceptual Master Plan

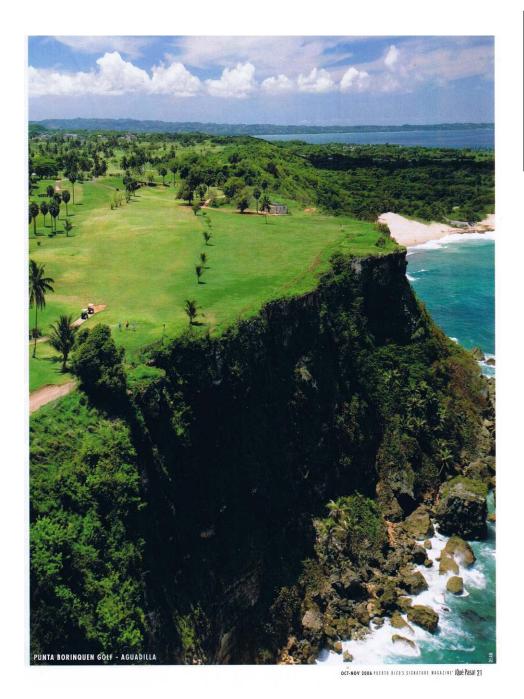


Activities

- Marina would create the ability to provide tourist and recreational activities such as:
 - Snorkeling, Scuba Diving, Whale Watching
 - Fishing Tournaments, Sailing Regattas,
 - Powerboat, Sailboat, Kayak and Jet Ski Rentals,
 - Sunset Cruises, Historical Scenic Cruises of the Coast,
 - Party & Lunch Boat Cruises, Parasailing
- Bridge to increase marine traffic from Dominican Republic (Cap Cana, La Romana & others) and capture boaters heading to or from Lesser Antilles.
- Horseback riding facilities.
- Bicycle and other Ecotours.

Punta Borinquen

Golf Course





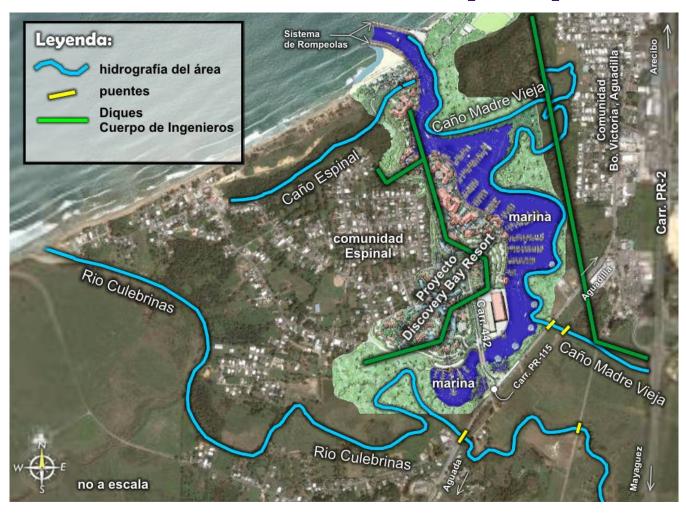
Flood Control

- US Army Corp of Engineers proposed Rio Culebrinas flood control project to remove over 3000 people from flood zone in 2002 costing \$4.5MM.
- Discovery Bay would undertake the project and build an inland marina in the flood zone and a Hotel and Residential development in the land rescued from the flood zone.
- This is the main social benefit of the project which is of interest to government and local communities and is the thrust of the permitting efforts.

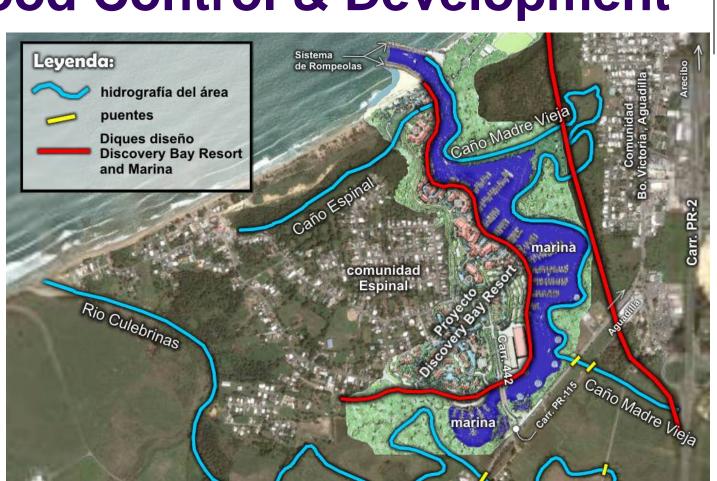


USACE Flood control proposal





Flood Control & Development



Rio Culebrinas

no a escala



Consultants

- Antonio Hernández Virella & Associates Project Managers
- ALAYO Architects PC Project Architect
- Arq. Ricardo Lefranc Project Architect
- Ed Stone & Associates Land Planners
 - Worked locally in El Conquistador, Ritz Carlton, Palmas del Mar, and several other major projects in PR.
- Moffat and Nichols Coastal Engineers
 - Have worked on the Martin Peña project, Palmas del Mar, and other ports projects in Puerto Rico
- Estudios Tecnicos Market Study
- Dr. Emilio Colón Federal Permitting Process
- Patricio Martínez Lorenzo, Esq. Environmental Law
- Dr. Vance Vicente Marine Biology
- Dr. Jorge Capella Oceanography
- Dr. Rafael Segarra Hydrologist
- JAT Wetland Research Biological Evaluation

